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上海復星醫藥（集團）股份有限公司

**Shanghai Fosun Pharmaceutical (Group) Co., Ltd.\***

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02196)

## 2015 THIRD QUARTERLY REPORT

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L .\* ( "Company", "Group").  
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B B  
**Shanghai Fosun Pharmaceutical (Group) Co., Ltd.\***  
**Chen Qiyu**  
Chairman

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As at the date of this announcement, the executive directors of the Company are Mr. Chen Qiyu and Mr. Yao Fang; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Wang Pinliang, Ms. Kang Lan and Mr. John Changzheng Ma; and the independent non-executive directors of the Company are Dr. Zhang Weijiong, Mr. Cao Huimin, Mr. Jiang Xian and Dr. Wong Tin Yau Kelvin.

\* for identification purposes only

## 1. IMPORTANT NOTICE

- 1.1 The Board (the “Board”) and the Supervisory Committee (the “Supervisory Committee”) shall jointly exercise the following powers:
- 1.2 The Board shall exercise the following powers:
- 1.3 The Board shall exercise the following powers:
- 1.4 The Board shall exercise the following powers:

2.1  $M^j$   $\mathcal{F}_1$   $\mathcal{F}_2$   $\mathcal{F}_3$   $\mathcal{F}_m$

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				73,142		
The shareholding status of the Top 10 shareholders						
Name of shareholders (full name)	Shareholding at the end of the period	Percentage (%)	Number of restricted shares held	Shares pledged or locked up		Capacity
				Status	Number	
HANGHAI FINANCIAL HIGH TECHNOLOGY (GROUP) COMPANY LIMITED (“Fintech”)	920,641,314	39.83	0	None	0	Director
HK CHINA MINERAL LIMITED (NYSE: 1)	402,619,300	17.42	0		0	
CHINA ECONOMIC FINANCE COMPANY LIMITED	69,112,399	2.99	0	None	0	
NATIONAL CREDIT FINANCE 104 FUND *	37,199,998	1.61	0	None	0	
HONGKONG ECONOMIC CLEARING COMPANY LIMITED (NYSE: 2)	33,556,005	1.45	0	None	0	
CENTRAL HUIJIN INVESTMENT MANAGEMENT	24,067,700	1.04	0	None	0	
INHERITANCE INVESTMENT MANAGEMENT COMPANY LIMITED — DIVIDEND — GROWTH DIVIDEND — 018L — FH001 HANGHAI*	22,652,864	0.98	0	None	0	
ING CAPITAL (BEIJING) COMPANY LIMITED — ING CAPITAL GROUP / HONGKONG FINANCE *	17,695,247	0.77	0	None	0	
FINANCIAL INVESTMENT MANAGEMENT 1*	16,764,537	0.73	0	None	0	
ING AN INVESTMENT MANAGEMENT — ELITE INVESTMENT • ING CAPITAL	16,567,783	0.72	0	None	0	



### 3. SIGNIFICANT EVENTS

3.1 

Balance Sheet					
Items	Closing balance as at the end of the period	Opening balance as at the beginning of the year	Ratio of change	Reasons	
	485,549,599.95	198,755,576.52	144.29%	M	
A		990,340,787.62	-100.00%	(N )	
	3,494,730.03	11,246,964.92	-68.93%	M	
A	3,529,897,004.62	2,499,156,438.67	41.24%	M	
D	167,214,321.23	89,379,481.02	87.08%	M	&D
	4,508,065,870.77	2,841,223,392.47	58.67%	M	
E	474,418,367.92	342,926,461.15	38.34%	M	
D	14,831,357.70	1,279,819.25	1,058.86%	M	
L		589,118,424.34	-100.00%	(N )	
N	2,822,255,623.13	1,109,525,523.85	154.37%	M	
	63,116,411.43	1,070,561,681.96	-94.10%	M	
L	1,618,247,844.35	771,191,646.56	109.84%	M	
B	1,894,480,886.28	3,085,482,735.30	-38.60%	M	

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Statement of Cash Flow				
Items	Current amount	Amount of the last period	Ratio of change	Reasons
	Jan – Sep 2015	Jan – Sep 2014		
Net cash generated from operating activities	1,161,951,526.99	843,637,595.71	37.73%	Management has improved the efficiency of the business operation and the cash flow of the business operation.
Net cash used in investing activities	764,402,303.12	1,793,987,740.16	-57.39%	Management has improved the efficiency of the business operation and the cash flow of the business operation. A large amount of cash was used in 2014 for the acquisition of subsidiaries.





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 C 246,808,510 A MB23.50  
 C , L (中國人壽保險股份有限公司),  
 C M / A M C , L (招商財富資產管理有限公司),  
 A M C , L (泰康資產管理有限責任公司), C R  
 M C , L (中信建投基金管理有限公司), C A M  
 C L (匯添富基金管理股份有限公司), A C I  
 F C , L (安徽省鐵路建設投資基金有限公司), B D I  
 M C , L (北京中融鼎新投資管理有限公司) E G C ,  
 L (億利資源控股有限公司). C A

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3.3 **Financial covenants** – the covenants that require the company to maintain certain financial ratios or to provide certain financial information. Covenants are usually included in loan agreements and are often used to protect the lender's interests. For example, a company may be required to maintain a certain level of liquidity or to provide regular financial statements. Covenants can be classified into two types: **affirmative** and **negative**. Affirmative covenants require the company to do something, while negative covenants prohibit the company from doing something. Covenants can also be classified into **financial** and **non-financial**. Financial covenants relate to the company's financial performance, while non-financial covenants relate to the company's operations and management. Financial covenants are often used to monitor the company's financial health and to ensure that it is able to service its debt. Non-financial covenants are often used to ensure that the company is operating in a responsible and ethical manner. Covenants can be a useful tool for lenders to protect their interests, but they can also be a burden on the company. Companies should carefully consider the terms of any loan agreement and should seek legal advice if they are unsure about the implications of any covenant.

Background	Type	Covenantors	Undertakings	Validity period	Whether duration specified	Whether timely and



## 4.1 Financial statements

30 September 2015







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# Consolidated balance sheet (Continued)

30 September 2015

Items	Closing balance as at the end of the Period	Opening balance as at the beginning of the Year
<b>Current liabilities:</b>		
	4,508,065,870.77	2,841,223,392.47
B		
D		
L		
F		
B	67,928,606.53	70,987,451.05
	874,465,599.33	833,974,948.21
	226,002,022.22	266,518,255.34
G		
E		
	296,895,628.48	298,472,746.11
	474,418,367.92	342,926,461.15
I	166,803,873.32	177,075,081.31
D	14,831,357.70	1,279,819.25
	1,379,103,280.44	1,935,656,885.83
I		
A		
A		
L		589,118,424.34
N	2,822,255,623.13	1,109,525,523.85
	63,116,411.43	1,070,561,681.96
	10,893,886,641.27	9,537,320,670.87
<b>Non-current liabilities:</b>		
L	1,618,247,844.35	771,191,646.56
B	1,894,480,886.28	3,085,482,735.30
L	890,883,419.71	710,056,624.65
A		
D	178,123,561.73	139,593,190.51
D	1,934,427,964.42	1,929,331,107.42
	73,391,869.13	60,299,392.99
	6,589,555,545.62	6,695,954,697.43
	17,483,442,186.89	16,233,275,368.30
<b>Equity:</b>		
	2,311,380,364.00	2,311,611,364.00
C	6,049,708,237.59	6,123,454,191.14
L		
	838,468,407.81	1,120,365,125.73
	1,662,373,054.64	1,662,373,054.64
G		
	6,700,890,376.05	5,457,045,050.64
F		
	17,562,820,440.09	16,674,848,786.15
N	2,368,298,318.73	2,428,153,101.51
	19,931,118,758.82	19,103,001,887.66
	37,414,560,945.71	35,336,277,255.96

Legal Representative:  
Chen Qiyu

Chief Financial Officer:  
Guan Xiaohui

Director of the Accounting Department:  
Yan Jia



**Balance Sheet of the Parent Company (Continued)**  
30 September 2015

Items	Closing balance as at the end of the Period	Opening balance as at the beginning of the Year
<b>Current liabilities:</b>		
	1,834,226,000.00	
F		
B		
	78,632,661.11	72,568,579.44
	23,932,653.33	21,842,286.49
I	147,159,729.00	160,716,398.26
D	1,364,923.50	1,062,450.00
	453,068,674.16	587,606,051.26
N	2,641,935,028.99	1,037,216,423.85
		998,894,520.55
	5,180,319,670.09	2,879,906,709.85
<b>Non-current liabilities:</b>		
L	186,740,000.00	85,000,000.00
B	1,894,480,886.28	3,085,482,735.30
L		
A		
D	1,525,000.00	1,750,000.00
D	1,209,260,573.79	1,192,857,263.79
	3,292,006,460.07	4,365,089,999.09
	8,472,326,130.16	7,244,996,708.94
<b>Equity:</b>		
	2,311,380,364.00	2,311,611,364.00
C	8,227,835,906.44	8,270,816,715.22
L		
	55,747,958.04	224,689,817.57
	949,985,460.52	949,985,460.52
G		
	4,193,926,575.18	2,839,595,396.66
	15,738,876,264.18	14,596,698,753.97
	24,211,202,394.34	21,841,695,462.91

*Legal Representative:*  
**Chen Qiyu**

*Chief Financial Officer:*  
**Guan Xiaohui**

*Director of the Accounting Department:*  
**Yan Jia**

*January – September 2015*

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### Consolidated Income Statement (Continued)

January – September 2015

Items	Current Amount (July – September)	Amount of the Last Period (July – September)	Current Amount (January – September)	Amount of the Last Period (January – September)
I. <b>Non-current assets</b>	–503,674,636.21	170,383,244.67	–279,141,519.38	146,057,212.28
1. <b>Property, plant and equipment</b>	–506,044,279.16	169,738,571.45	–281,896,717.92	147,808,244.36
(1) <b>Land and buildings</b>				
1. <b>Land</b>				
2. <b>Buildings</b>				
2. <b>Construction in progress</b>				
(2) <b>Intangible assets</b>				
1. <b>Patents</b>	–506,044,279.16	169,738,571.45	–281,896,717.92	147,808,244.36
1. <b>Goodwill</b>	732,427.55	–9,352.18	–195,739,333.69	–5,108,705.95
2. <b>Other intangible assets</b>	–440,970,255.91	171,599,596.74	–16,216,735.14	149,088,050.35
3. <b>Investments in subsidiaries</b>				
4. <b>Investments in associates</b>				
5. <b>Investments in joint ventures</b>	–65,806,450.80	–1,851,673.11	–69,940,649.09	3,828,899.96
6. <b>Other non-current assets</b>				
2. <b>Financial assets</b>	2,369,642.95	644,673.22	2,755,198.54	–1,751,032.08
II. <b>Current assets</b>	157,117,103.71	812,100,177.38	1,897,755,696.77	1,940,074,283.26
1. <b>Accounts receivable</b>	81,440,708.74	726,766,676.07	1,609,072,739.39	1,722,392,108.74
2. <b>Prepaid expenses and other receivables</b>	75,676,394.97	85,333,501.31	288,682,957.38	217,682,174.52
III. <b>Current liabilities</b>				
(1) <b>Accounts payable</b>	0.25	0.24	0.82	0.69
(2) <b>Other current liabilities</b>	0.25	0.24	0.82	0.69

*Legal Representative:*  
**Chen Qiyu**

*Chief Financial Officer:*  
**Guan Xiaohui**

*Director of the Accounting Department:*  
**Yan Jia**

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**Consolidated Statement of Cash Flow (Continued)**  
January – September 2015

Items	Current Amount (January – September)	Amount of the Last Period (January – September)
<b>III. Cash flow generated from financing activities:</b>		
C	87,721,195.00	1,445,949,451.00
I	87,721,195.00	38,269,850.07
C	5,110,056,682.54	3,475,109,758.30
C	398,929,000.00	1,000,000,000.00
	40,140,014.05	21,733,509.09
	5,636,846,891.59	5,942,792,718.39
C	3,519,139,442.58	1,623,242,732.68
C	1,114,614,719.91	1,012,768,967.52
I	268,686,768.21	133,554,721.22
	238,690,425.98	1,512,793,278.03
	4,872,444,588.47	4,148,804,978.23
N	764,402,303.12	1,793,987,740.16
<b>IV. Effects of exchange rate fluctuations on cash and cash equivalents</b>	5,949,548.99	14,780,312.38
<b>V. Net increase of cash and cash equivalents</b>		

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